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May 19, 2023

Company Name:

Socionext Inc.

Representative:

Representative Director,
Chairman, President and CEO
Masahiro Koezuka

(Code No. 6526, TSE Prime Market)

Contact:

General Manager,
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Notice Regarding Dividends of Surplus

Socionext Inc. hereby announces that at the meeting held today, the Board of Directors has resolved to distribute the dividends of surplus to shareholders on the record date of March 31, 2023. Details are as follows.

1. Details of dividend distribution

	Items decided	Latest dividend forecast (April 28, 2023)	Results for the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	210.00 yen	210.00 yen	0 yen
Total amount	7,070 million yen	-	-
Effective date	June 7, 2023	-	-
Source	Retained earnings	-	-

2. Reasons

The company's basic policy is to pay stable dividends with a target consolidated payout ratio at approximately 40%, while considering the balance between making upfront reinvestment necessary for growth and maintaining a strong financial base to strengthen customer confidence.

Based on the policy above, the company decided to pay a year-end dividend of 210 yen per share for the fiscal year ended March 31, 2023, considering factors such as operating results for the fiscal year ended March 31, 2023, as well as cash and cash equivalents conditions and business environment. The company decided to pay a one-time dividend of 210 yen per share for the full fiscal year since the interim dividend was not paid.

(Reference) Breakdown of annual dividend

Record date	Dividend per share (yen)		
	2nd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2023	0	210.00	210.00
Fiscal year ended March 31, 2022	-	0	0